



## NI Closes Acquisition of Kratzer Automation AG's Test Systems Business

May 5, 2022

AUSTIN, Texas--(BUSINESS WIRE)--May 5, 2022-- NI (Nasdaq: NATI) today announced it has officially closed the purchase of the test systems business of Kratzer Automation AG (Kratzer), a European leader in providing holistic customer solutions for electric vehicles (EV). The addition of Kratzer further expands NI's investment in the high growth area of vehicle electrification and enhances customer connections with automotive customers leading the EV transformation.

By providing EV testing software and fully integrated test systems, NI will help enable customers to achieve the scale at which the EV market is growing, driven by consumer demand, global regulations, and the push for sustainable transportation. NI tests all critical components of EV including battery, inverter, and engine control. The combined strength of NI's flexible EV hardware and software test platform with Kratzer's application specific EV software and integration capabilities will provide holistic customer solutions that will enable faster responses to changing test needs, accelerating time to market and lowering total cost of test for a broader range of customers.

"We believe that this investment, along with others we have made in this space, puts us in a leadership position for vehicle electrification test systems. The addition of the products, service capability and experienced team from Kratzer Automation AG will help strengthen our ability to provide complete customer centric solutions direct to automotive OEMs and further expand our serviceable market and customer footprint in the fast-growing area of electrification," said Drita Roggenbuck, NI Sr. Vice President and General Manager, Transportation. "This is another example of prioritizing inorganic investments that accelerate the growth areas of our business."

### About NI

At NI, we bring together people, ideas and technology so forward thinkers and creative problem solvers can take on humanity's biggest challenges. From data and automation to research and validation, we provide the tailored, software-connected systems engineers and enterprises need to Engineer Ambitiously™ every day.

### Forward-Looking Statements

This press release contains forward-looking statements, including statements regarding expected effects of the acquisition, such as: 1) NI's ability to help enable customers to achieve the scale at which the EV market is growing, 2) the holistic customer solutions that NI and Kratzer's combined product offerings will provide and the effect of such product offerings on customers of NI and/or Kratzer, 3) the acquisition's effect on NI's leadership position for vehicle electrification test systems, and 4) the strengthening of NI's ability to provide complete customer centric solutions direct to automotive OEMs and further expand NI's serviceable market and customer footprint. All information in this release is as of the date above. NI undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in NI's expectations. Actual results may differ materially from the expected results. NI directs readers to its Form 10-K for the year ended December 31, 2021 and the other documents it files with the SEC for other risks associated with the company's future performance.

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