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National Instruments Announces New Chief Financial Officer

Karen Rapp joins NI's strong leadership team

AUSTIN, Texas--(BUSINESS WIRE)-- National Instruments (Nasdaq: NATI) today announced Karen Rapp is joining NI as its new chief financial officer (CFO) commencing on May 9. Rapp will oversee NI's global Finance and IT organizations and report to Alex Davern, NI CEO.

"I look forward to the impact we expect Karen to make as we work together to drive revenue and profit for our business and success for our stakeholders," Davern said. "Karen brings a wealth of leadership experience to NI including a background in a variety of finance, accounting, IT and strategy roles."

Rapp has over 25 years of experience in the technology industry. Most recently as senior vice president of Corporate Development at NXP Semiconductor, she led the integration efforts for the NXP/Freescale merger.

"I'm excited to join National Instruments, a company where incredible innovation is supported by strong management," Rapp said. "NI is well known for both its award-winning culture and its industry-leading products, which make it possible for its customers to quickly solve complex engineering challenges. I look forward to applying my experience to help drive growth and profit for the business."

Prior to her current role at NXP, Rapp served as the vice president and chief information officer at Freescale Semiconductor. She was responsible for worldwide IT strategy, development and infrastructure, with a focus on business outcomes and efficient and effective business processes. Rapp held a variety of positions while at Motorola/Freescale in the business units, corporate accounting, the supply chain, sales and marketing. She earned her bachelor's degree in finance from Northern Illinois University in 1989 and her master's degree from The University of Texas at Austin in 1999.

Rapp will join other members of NI's leadership team at the NATI investor conference in Austin on May 22.

About NI

Since 1976, NI (www.ni.com) has made it possible for engineers and scientists to solve the world's greatest engineering challenges with powerful, flexible technology solutions that accelerate productivity and drive rapid innovation. Customers from a wide variety of industries - from healthcare to automotive and from consumer electronics to particle physics - use NI's integrated hardware and software platform to improve the world we live in. (NATI-F)

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